

08th May 2025

Forecast NIFTY / SENSEX

Nifty, after opening on the lower side near 24220 zone recovered significantly and with high volatility witnessed during the intraday session ended marginally on the positive side, amid the border tensions looming around. The index is precariously placed maintaining the support near 24300 zone and sentiment turning into a very cautious approach, the index would have the crucial and important support zone near the 200 period MA at 24050 levels which needs to be sustained.

Sensex after opening on a weak note recovered significantly with participation from the broader markets as well to end near the 80700 zone with sentiment slightly easing out and can anticipate for further rise till 81500 levels in the coming sessions. The index would have the crucial and important support zone of 79500 level as of now which needs to be sustained and on the upside. The support for the day is seen at 24200 levels while the resistance is seen at 24600 levels.

BANKNIFTY / BANKEX

BankNifty, with high fluctuations witnessed, recovered during the last hours of the trading session to close near the 54600 zone awaiting the FED outcome, once again maintaining above the important support zone of 54500 level. On the upside, as mentioned earlier, the index would need a decisive breach above 56000 zone to confirm a breakout and thereafter, expect for fresh round of momentum in the coming days. **Bankex** taking support near the 61000 zone has recovered to close near the 61800 zone during the intraday session and can expect for further rise with initial target of 62000 level expected in the coming sessions. With the bias maintained intact till now, the crucial zone of 60500 level needs to be sustained to anticipate for further recovery on the index. BankNifty would have the daily range of 54000-55200 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24414.40	1	24425	24132	24273	24361	24503	24591
Bank Nifty	54610.90	-8	55437	53648	54130	54401	54883	55154
Sensex	80746.78	4	80690	79602	80175	80510	81082	81417
Bankex	61892.91	-8	62817	61940	61916	62837	62813	63734

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3455.20	1.62%	3676.30	8.13%
19-Mar-2025	BUY	HIND ZINC	454	550	400	422.70	-6.89%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4559.10	3.62%	4715.00	7.16%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	595.35	1.25%	598.95	1.86%
3-Apr-2025	BUY	HFCL	82	105	76	77.71	-5.23%	87.59	6.82%
21-Apr-2025	BUY	COAL INDIA	402	450	380	383.30	-4.65%	406.00	1.00%
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	5397.50	-2.50%	5625.00	1.61%
5-May-2025	BUY	FINOLEX CABLES	889	1150	800	895.90	0.78%	934.00	5.06%
5-May-2025	BUY	CYIENT	1222	1500	1170	1180.60	-3.39%	1224.50	0.20%
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1338.20	0.31%	1341.30	0.55%

Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2816.20	5.08%	3172.00	18.36%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1792.80	4.23%	2044.50	18.87%
3-Apr-2025	BUY	BDL	1355	1770	1200	1447.90	6.86%	1576.00	16.31%
3-Apr-2025	BUY	HAL	4280	5370	3950	4470.30	4.45%	4675.00	9.23%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1384.80	-3.83%	1531.50	6.35%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
6-May-2025	SELL	DLF	679	660	685	672.00	1.03%	Book Profit	Momentum Call